

NOTICE OF EXTRAORDINARY GENERAL MEETING

SAPO PLC

*(Incorporated and registered in the Isle of Man under the Isle of Man Companies Act 2006
with registered number 006491V)*

NOTICE is hereby given that an Extraordinary General Meeting of SAPO plc (the “Company”) will be held at the offices of Mainstream Fund Services (IOM) Limited, Millennium House, 46 Athol Street, Douglas, Isle of Man, IM1 1JB, British Isles on Tuesday 14 April 2020 at 2 p.m. for the purpose of considering and, if thought fit, to pass the following resolution as a special resolution:

SPECIAL RESOLUTION

1. **THAT** article 4 of the Company’s articles of association be deleted and replaced with the following:

“Unless the Company shall by resolution otherwise direct, the amount of share capital of the Company available for issue is £4,000,000 divided into 400,000,000 Ordinary Shares.”

Registered Office
Millennium House
46 Athol Street
Douglas
Isle of Man
IM1 1JB
British Isles

By Order of the Board

Ian Dungate
Company Secretary
Date: 19 March 2020

NOTES:

- 1 A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and, on a poll, to vote instead of him; a proxy need not be a member of the Company. In the case of joint holders, if more than one such joint holder is present, only the person whose name stands first in the register of members of the Company in respect of the relevant joint holding will be entitled to vote, whether in person or by proxy.
- 2 A form of proxy accompanies this Notice. Completion and return of the form of proxy will not preclude a member from attending and voting at the Meeting if he so wishes. In the event that a member who has lodged a form of proxy attends the Meeting, his form of proxy will be deemed to have been revoked.
- 3 In order to be valid, the instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or authority, should be deposited at Mainstream Fund Services (IOM) Limited, Millennium House, 46 Athol Street, Douglas, Isle of Man IM1 1JB, British Isles (Attn: Ian Dungate Fax: 44 1624 692601 no later than 48 hours before the date appointed for holding the meeting.)
4. The Company, pursuant to regulation 22 of the Uncertificated Securities Regulations 2006 of the Isle of Man, specifies that only those shareholders registered in the register of members of the Company as at 2pm on Sunday 12 April 2020 shall be entitled to attend or vote at the aforesaid Extraordinary General Meeting (the “**Meeting**”) in respect of the number of shares registered in their name at the relevant time. If the Meeting is adjourned, the time by which a person must be entered on the register of members of the Company in order to have the right to attend or vote at the adjourned meeting is 48 hours before the date fixed for the adjourned meeting. Changes to entries on the register of members after such times shall be disregarded in determining the rights of any person to attend or vote at the Meeting (or any adjournment thereof).